



Experience the best service,
KOREA SHIPMANAGERS





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Outline

Name of Company Korea Shipmanagers Co., Ltd.

Established 29th September, 1994

Main Activities Ship Management & Crew Manning Agency
Ship Repairs & Spare parts supply Agency
Supervision of vessel construction

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CEO Message

Since our establishment in 1994, KOREASHIPMANAGERS has accumulated much of experience and know-how in total ship management. In last two decades, we accomplished one of well established and respected total ship management companies in the country.

We are continuously extending our services to new shipbuilding, vessel conversion and machinery/equipment sales etc. to meet our customers' various requirements not satisfying with the limited business scope which manages all kinds of vessels operating worldwide.

Moreover, all staff have ownership mind and make efforts to respond immediately to rapidly changing regulations of ships such as computerized infra network, our own maintenance team and securing experts.

We, KOREA SHIPMANAGERS, will continue to grow in total ship management field considering your success as our success.

We hope the best of wishes for your business.

Best regards,

Y.G. Chae / President





Brief History

1994's Incorporated “KOREA SHIPMANAGERS CO., LTD.”

1998's Inaugurated Mr. Yeong-Gil, Chae as Chief Executive officer
Registered license for ship and crew management business
Concluded ship management contract with WOORYANG SHIPPING CO., LTD.
Acquired “Document of Compliance”

1999's Registered license for the international shipping agent
Registered license for goods supply business
Registered license for the ship lease business

2000's Purchased our own vessel (General Cargo)
Concluded ship management contract with PACIFIC OIL CO., LTD.

2002's Extended our service to supervising new constructing vessels
Purchased our own vessel (General Cargo)

2003's Purchased our own vessel (General Cargo)
Concluded ship management contract with HANSUNG LINE CO., LTD.
Concluded ship management contract with UNITRA MARITIME CO., LTD. (Bulk/General Cargo)
Concluded ship management contract with BOD SHIPPING S.A. (Asphalt Carrier)

2004's Concluded ship management contract with SINOKOR MERCHANT MARINE CO., LTD. (Container)
Concluded ship management contract with RICARDO FUENTES E HIJOS S.A. (Reefer Carrier)

2006's

Concluded ship management contract with SENA SHIPPING CO., LTD. (Oil/Chemical Tanker)
Concluded ship management contract with CK LINE CO., LTD. (Container/General Cargo)

2007's

Added bulk carrier from HANSUNG LINE CO., LTD.
Concluded ship management contract with DMC Maritime CO., LTD. (Bulk Carrier)

2008's

Concluded ship management contract with HI & LOGICS CO., LTD. (Bulk Carrier)
Established a Busan office at Choryang and relocated head office to Haeundae

2009's

Supervised new construction of vessels which constructions had been suspended (GREEN, HYUNDAI : Total 2 Oil/Chemical Tankers)

2010's

Added bulk carrier from WOORYANG SHIPPING CO., LTD.
Concluded ship management contract with KHARIS SHIPPING CO., LTD. (Container)
Acquired ISO 9001:2008

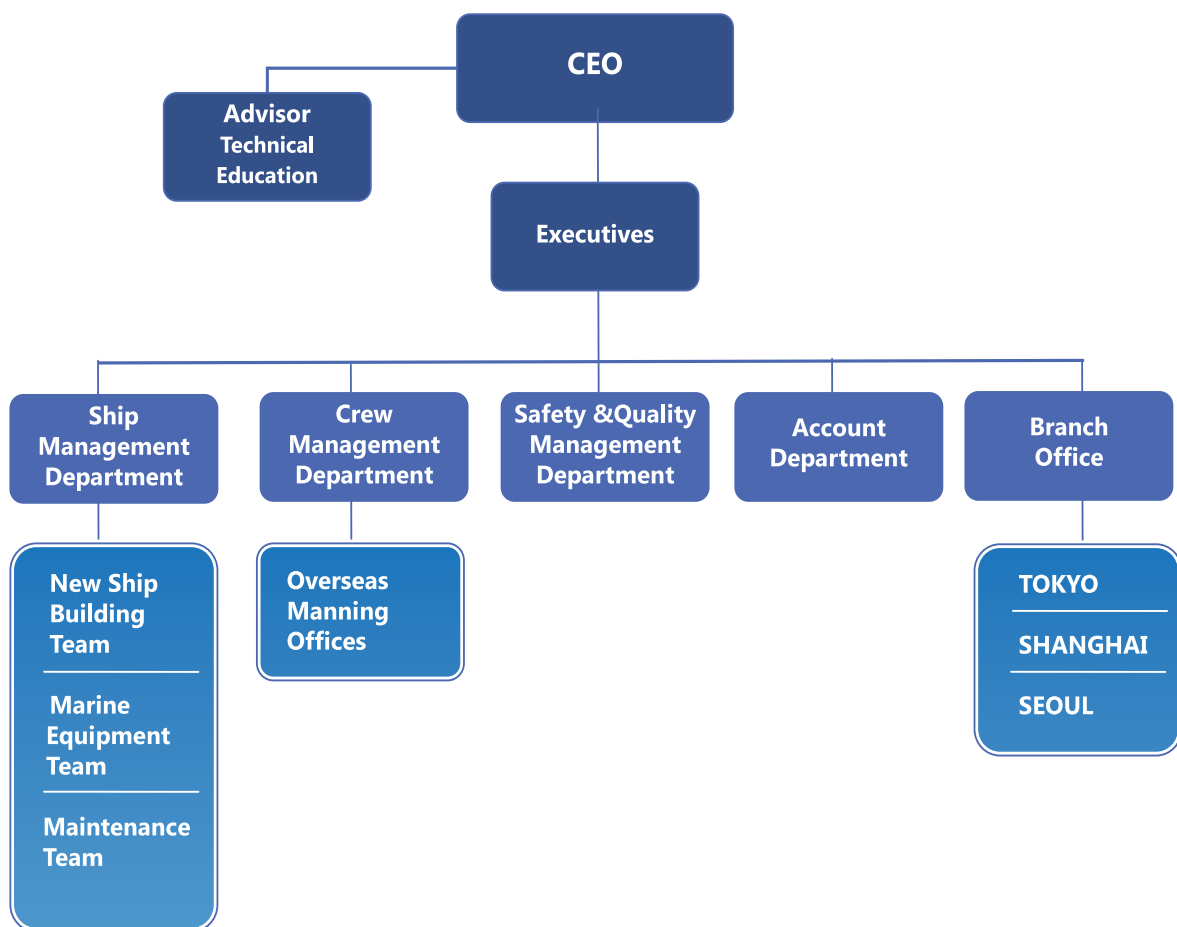
2011's

Supervised new construction of our own vessel (MV. SEONGHO VENUS)
Supervised new construction of vessels which constructions had been suspended (HEONGKUK : 180K Bulk Carrier)

2012's

Contracted MOU with V-Ships

Organization



Policy

Korea Shipmanagers will be a trusted confident company of customer & society by proving value through securing safety of life, property, cargo & preservation of marine environment as ship management company managing vessels which is owned by major shipping company in domestic & foreign.

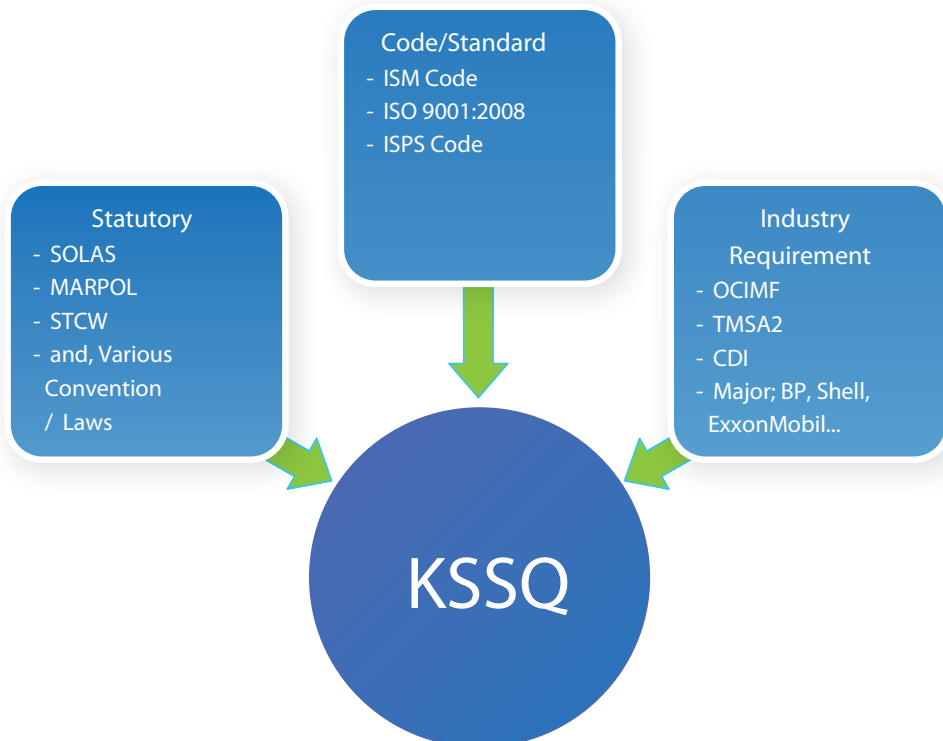
We established the following safety & quality policy and all staffs & crew will do their best to achieve this;



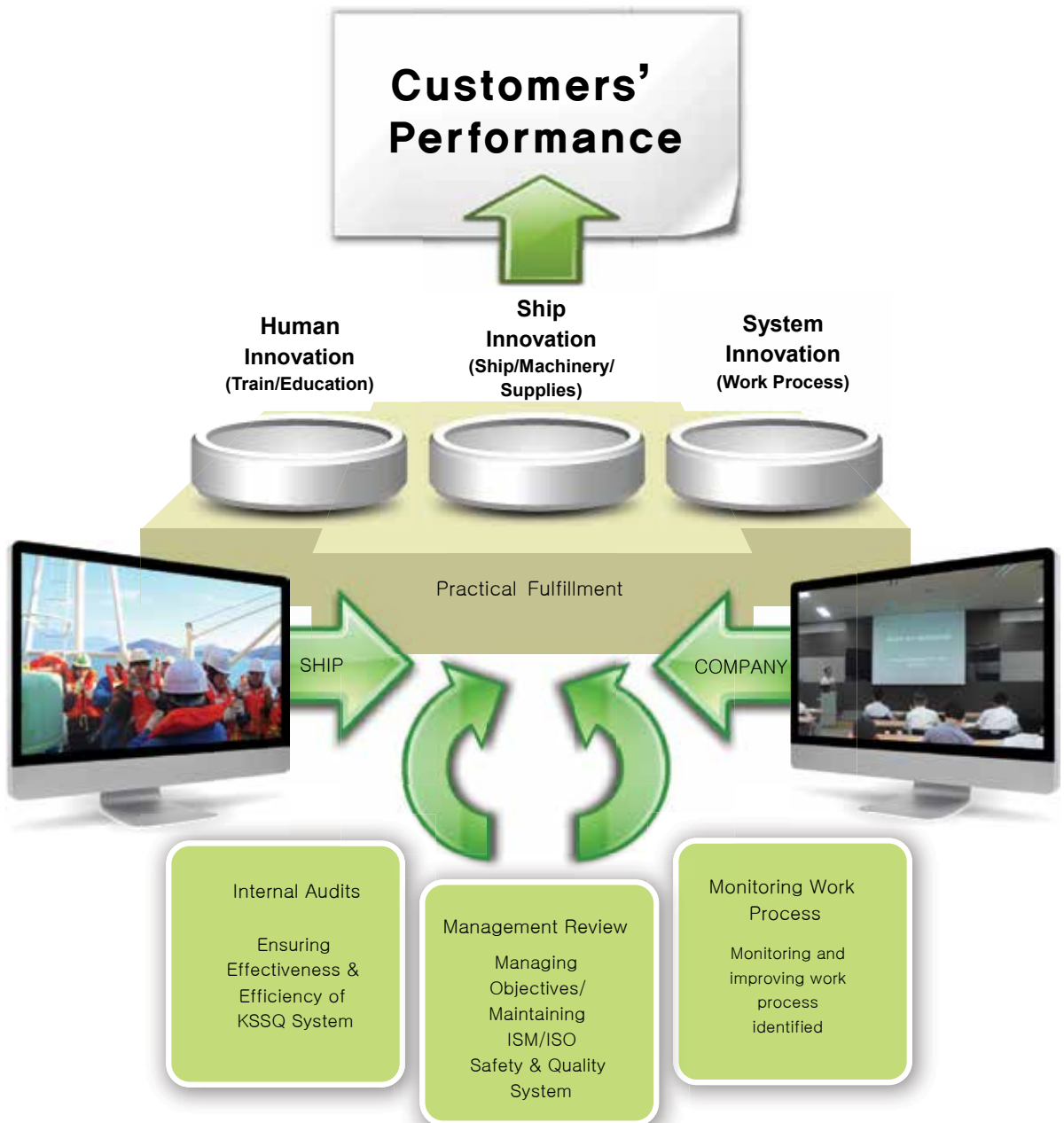
Quality, Health, Safety and Environmental

Korea Shipmanagers establish safety quality management system in accord with requirements of ISM CODE & ISO 9001:2008/KSQ 9001:2009 and also make safety quality objectives in accordance with safety quality management system and try to achieve safety quality objective and improvement of system through practicing safety quality objective.

Furthermore, we continuously improve our safety & quality management system for managing various types of vessels through fast reaction to changes on world shipping market.



System for Customers' Performance



System for Customers' Performance

Human Innovation

New Joining

- System Familiarization Training
- Video Education & Evaluation



Chemical Tanker

- Major / CDI Inspection
- Cargo Management / Tank Cleaning
- Chart Management Training
- Safety Officer Training



Provide
Reduction in Ship Accident
& Zero PSC Detention



Before Boarding

- Case of PSC deficiency/Trend
- Case of incident/accident
- Revision of international convention
- Fire/Abandon Ship (Audio-Visual Training)
- Safety of navigation

Visiting Ship

- Education of KSSQ/Security System
- Operating method for Fire & Life Saving Appliance
- Emergency Response Drill
- Maintenance & Operating Method for equipments & system in E/R
- Safety navigation on bridge
- PSC self-inspection
- OJT



System for Customers' Performance

Ship Innovation

Total Management for Ship's Navigation

- Integrated analysis based on weather, port and ship



Early Application of International Convention/Regulation

- Preparedness for PSC inspection



**Provide Safety
& Economic Operation**

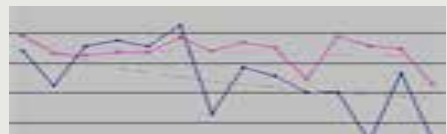
Production of Combustion Improver with Agitator

- Made with MO Tech which is subsidiary of MOL
- The combustion improver is equipments injecting mixed liquid of D.O and additives to F.O setting tank and increases efficiency of combustion



Development of Know-How In Management of Fuel/L.O

- Recycle M/E stuff box drain oil
- How to save D.O. at arrival/departure
- Economic ship's speed
- Bunkering Management



System for Customers' Performance

System Innovation

Established Optimized Work Process

- Operating ERP based on optimized work process established by our accumulated experience

Regular Survey of Customer Satisfaction

- Feedback after survey of Ship/ Customer' s satisfaction



Provide Services with Reliability / Continuous Improvement



Reinforcing Monitoring Function

- ERP reflected identified objects to be monitored
- Practical internal audit and management review

Development of Know-How In Management of Fuel/L.O

- According to our analysis of accident, most of them were caused by nonfulfillment of safety management system. As result, we carry out ' System Contest' which gives a prize money to excellent crew in familiarization with the system.

Differentiated Service for Customers' Performance

Our Goal

To Create costumers' maximum profit

KOREA SHIPMANAGERS

Supporting investors, ship's owners to focus their management of ships

Supporting ship's operators to focus their marketing

Total Management Service for Ship's Safe/Economic Navigation

Supporting ship's navigation considering ship's condition, weather and port information etc.

Stable Infrastructure for Ship's Management

Secured fleet, crew, supplies & provided accumulated ship's technical information



Cost Reduction

Provided quality service at a complete price in crew & supplies etc. based on our global network built by our management experience of world wide operating vessels over 20 years

Manning Service

Man-to-Man Service

We appoint PIC on each ship's owner and that makes it possible for us to take prompt actions to customer's requests.

Crew Manning

	Korean	Myanmarese	Indonesian	Chinese	Pilipino
Officers	229	16	24	0	20
Ratings	4	182	37	1	59
C/K	11	3	0	14	3
Total	244	201	61	15	82

We can give a change to work on various types & routes of vessels by managing 31 vessels



We are always prepared to supply crews in emergency by securing various crew supply resource in order to avoid delay of vessel's operation.

Concluding management agreement with more than 2 manning companies on each nationality

Minimizing human error in checking expiration date of crew's certificate

Provide well-analyzed data as per owner's request by using computing system

[illegible]

Manning Service



Providing In-house Training & Outsourcing Training

Implementing training by using VTR & our own training material in order to increase training results

Established a consortium with ETRS training center & Haeyong training center in order to provide crews with various training curriculums



Services for New Ship Building

System of New Ship Building



- Contract
 - Close review of building specifications
 - Verification of master list
 - Approval of key plans (G/A, M/S, C/P)

- Design
 - Approval of drawings, plans & documents
 - Quality inspection and selection of The maker
 - Design for economic operation cost

New Shipbuilding

- Construction
 - Planning & monitoring project schedule
 - Site supervision (Hull, Painting, Electric Machinery)
 - Attendance of test/commissioning/sea trials/performance

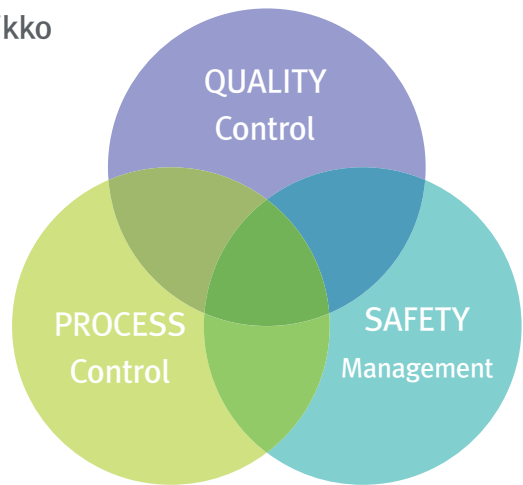
- Regulations & Information
 - Collection of regulation & information about construction

Services for New Ship Building

Experienced Vessels

- ▶ Bulk Carrier/General Cargo – 9vessels Wooyang / C.K.Line
- ▶ Oil/Chemical Tanker – 3vessels Green IB SA. / KS Marine / KSM
- ▶ Container Carrier – 2vessels C.K.Line
- ▶ Ore/Chemical Tanker – 1vessel LS Nikko

Basics of New Ship Building



Strategy for Quality Guarantee



Non-Compliances/Defects Management
Reinforcing Pre-Inspection
Through Checking Result of Construction
Review of Major Equipments
Management of Marine Equipment

Strategy for Process Control



Observing Schedule of Warehousing Equipments
Observing Master Plan
Observing Quality Inspection

Marine Equipment Sales

Cycle of Marine Equipment Sales



KSM Core Competence



Marine Equipment Sales

Vendor List

Engines & Machineries	Vendors
Fire Fighting Appliance	SEA PLUS / NK / AUTRONICA
Oily Water Separator	GEORIM / MTE / JOWA
Compressor	DONGWHA / BUMHAN
Pump	SHIN SHIN / HYO SUNG / KORYO
Galley Equipment	HAE IN / SAMJOO
Navigational Equipment	SAMYUNG / SARACOM
Tank Level Equipment	HALLA / MARSEN / PAN ASIA
Sewage Treatment	ILSEUNG / JONGHAP / JOWA
ODME	SEIL & SERES / MARSEN
BWTS	TECHROSS / CARGO TEC / PAN ASIA / NK
Air Conditioner	HI AIR / MIBU
Loading Computer	TECHMARINE / MECA
Cargo Butterfly Valve	ACE / KEY STONE

Other Service

Provision Ship's Goods in Korea

Vessel Inspection Service

Consulting Shipyard in Korea and China

Location

Head Office



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